

1 STATE OF OKLAHOMA

2 2nd Session of the 55th Legislature (2016)

3 COMMITTEE SUBSTITUTE  
4 FOR

5 SENATE BILL NO. 1484

By: Jolley

6  
7 COMMITTEE SUBSTITUTE

8 An Act relating to state government; creating the  
9 Oklahoma Tax Code Reform Commission; providing  
10 purpose for Commission; providing for appointment of  
11 members; requiring organizational meeting by  
12 specified date; requiring selection of chair and  
13 vice-chair; providing requirements for quorum; making  
14 number of meetings permissive; requiring travel  
15 reimbursement; requiring written report by certain  
16 date and specifying contents thereof; subjecting  
17 Commission to certain provisions; providing for staff  
18 assistance from specified entities; providing for  
19 noncodification; and providing an effective date.

20 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

21 SECTION 1. NEW LAW A new section of law not to be  
22 codified in the Oklahoma Statutes reads as follows:

23 A. There is hereby created the Oklahoma Tax Code Reform  
24 Commission. The purpose of the Commission shall be to conduct a  
thorough and comprehensive review of the entire Oklahoma Tax Code  
and to propose and draft a new code as a replacement.

1       B. The Oklahoma Tax Code Reform Commission shall consist of  
2 twelve (12) members, none of whom shall be elected officials, as  
3 follows:

4       1. The Governor of the State of Oklahoma shall appoint five  
5 members with business experience, one from each of the state's  
6 Congressional districts. Three members shall represent small  
7 businesses, and two shall represent large businesses. For purposes  
8 of this section, a "small business" shall mean a for-profit  
9 enterprise consisting of fifty or fewer full-time or part-time  
10 employees, and a "large business" shall mean a for-profit enterprise  
11 consisting of more than fifty full-time or part-time employees;

12       2. The State Treasurer shall appoint three members, each with  
13 experience in fields related to banking and financial investments;

14       3. The President Pro Tempore of the Oklahoma State Senate shall  
15 appoint two members, each representing taxpayers, one of whom  
16 resides within the Oklahoma City Metropolitan Statistical Area and  
17 one of whom resides within the Tulsa Metropolitan Statistical Area;  
18 and

19       4. The Speaker of the Oklahoma House of Representatives shall  
20 appoint two members, each representing taxpayers who reside in a  
21 rural area of the state.

22       C. The Oklahoma Tax Code Reform Commission shall conduct an  
23 organizational meeting not later than September 30, 2016. Such  
24 meeting shall be called by one of the members appointed by the

1 Governor. A chair and co-chair shall be selected by the members  
2 present at the organizational meeting. A majority of the members  
3 present at the organizational meeting or any subsequent meeting  
4 shall constitute a quorum for the purpose of any action taken,  
5 including the preparation and approval of proposed revised tax code  
6 required by this section.

7 D. The Oklahoma Tax Code Reform Commission shall be authorized  
8 to meet as necessary in order to perform the duties imposed upon it.  
9 Members of the Commission shall be reimbursed as provided by the  
10 appointing authority.

11 E. The Oklahoma Tax Code Reform Commission shall, by not less  
12 than a two-thirds vote in support of the recommendation, produce a  
13 complete revision and rewrite of the Oklahoma Tax Code. The  
14 revision and rewrite shall have the following goals including, but  
15 not limited to: (1) increasing investment in Oklahoma businesses  
16 and jobs, (2) providing for stability in tax receipts throughout  
17 economic declines, and (3) encouraging an overall tax burden which  
18 is projected to remain in the bottom twenty percent (20%) of state  
19 tax burdens as published by an independent tax policy research  
20 organization which has over fifty (50) years' experience in  
21 researching and analyzing tax policy at the federal, state and local  
22 level. The report shall be submitted to the Governor, the President  
23 Pro Tempore of the State Senate and the Speaker of the Oklahoma  
24 House of Representatives not later than December 1, 2017.

1 F. The Oklahoma Tax Code Reform Commission shall be subject to  
2 the provisions of:

3 1. The Oklahoma Open Meeting Act; and

4 2. The Oklahoma Open Records Act.

5 G. Staff assistance for the Oklahoma Tax Code Reform Commission  
6 shall be provided by the staff of the Oklahoma Tax Commission,  
7 Oklahoma State Senate, Oklahoma House of Representatives and the  
8 Office of Management and Enterprise Services.

9 SECTION 2. This act shall become effective September 1, 2016.

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